

FINANCIAL REPORT 2024

June 18th, 2024 Nettie Wester, Treasurer, Member of the Executive Board
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1 SUMMARY

1.1 Period addressed, and guidelines for the compilation of the report

The report 2024 covers the period Jan 1 – Dec 31, 2023. For general information purposes, relevant information of the subsequent year until June 6th 2024, is also included in the report.

1.2 Financial and membership issues:

- In general, ISAGA finances can be considered as stable.
- ISAGA has assets of EUR 26'261.08 (06.06.2024)
- Currently ISAGA has 131 registered members (including 7 honorary members). In 2023 and 2024, 27 members left ISAGA, while 26 new members joined. The membership was cancelled for 10 members who failed to pay the membership fee for three years in a row.
- To maintain the membership administration current, membership of those who have not paid dues for the previous three years will be canceled. The deadline is set for December 1, 2024, and they will be notified once more.

1.3 Most important items in the budget

- The Executive Board renews the ConfTool license, which allows conference organizers to manage the financial aspects of a conference. It will be offered free of charge to future Annual Conference and Summer School organizers. As a result, it should make the organizer's job easier while also leading to some standardization.
- The Executive Board advises to keep supporting special interest groups (SIGs) with funds for webhosting and Miro license. Three special interest groups are in operation: the Sustainability SIG, the Game Science SIG, and the Facilitation SIG.
- The budget for summer school organization has been fixed at €750 once again.
- The Executive Board will cover the costs of membership and conference fees for members who are unable to do so.

1.4 Personal note

As ISAGA's treasurer, I thank all members who paid their contribution fees on time. It allows me to continue to enjoy my work for ISAGA.

To all members who have yet to pay: Please keep in mind that receiving payment without having to send a reminder makes my day.

2 FINANCIAL OVERVIEWS

Mid-term Financial Report ISAGA

2023 - 2024

Balance sheet

€ *situation per 05-06-2023*

Assets	2024	2023	2022
Fixed assets			
Material fixed assets	0,00	0,00	0,00
Current assets			
Claims	0,00	0,00	0,00
Liquid Assets			
ABN Bank Account	4.741,89	5.391,65	1.980,69
ABN Savings account	20.190,09	20.190,09	20.000,19
Paypal	1.329,10	0,00	1.364,48
Cash	0,00	0,00	0,00
Total	26.261,08	25.581,74	23.345,36
Total assets	26.261,08	25.581,74	23.345,36

Liabilities and Equities	2024	2023	2022
Equity			
Capital stock	26.261,08	25.581,74	23.345,36
Provision ISAGA2019	0,00	0,00	0,00
Total	26.261,08	25.581,74	23.345,36
Short-term debts	0,00	0,00	0,00
Total liabilities	26.261,08	25.581,74	23.345,36

Explanation of the assets

CLAIMS	2024	2023	2022
Debtors membership fees	0,00	0,00	0,00
Other debtors	0,00	0,00	0,00
	0,00	0,00	0,00

LIQUID ASSETS	2024	2023	2022
ABN Bank Account	4.741,89	5.391,65	1.980,69
ABN Savings account	20.190,09	20.190,09	20.000,19
Paypal	1.329,10	0,00	1.364,48
Cash	0,00	0,00	0,00
	26.261,08	25.581,74	23.345,36

Explanation of liabilities

EQUITY	2024	2023	2022
Capital stock			
Begin financial year	25.581,74	23.345,36	22.032,80
Result	679,34	2.236,38	1.312,56
Deposits	0,00	0,00	0,00
Withdrawals	0,00	0,00	0,00
From / to provisions	0,00	0,00	0,00
Date of issue	26.261,08	25.581,74	23.345,36
Total Equity	26.261,08	25.581,74	23.345,36

SHORT-TERM DEBTS	2024	2023	2022
Creditors			
Creditors	0,00	0,00	0,00
Total debts	0,00	0,00	0,00

Profit and Loss Account

situation per 05-06-2023

	<i>financial statement</i>		
	2024	2023	2022
Net revenue			
Revenues	2.550,00	3200,00	3200,00
Extraordinary income	0,00	189,90	0,00
Gross margin	2.550,00	3389,90	3100,00
Operating costs			
Depreciation	0,00	0,00	0,00
Office costs	317,99	230,45	179,43
Organisation costs	1.385,12	642,81	1353,38
Miscellaneous costs	0,00	0,00	-0,02
Financial costs	167,55	280,26	254,65
Total costs	1.870,66	1153,52	1787,44
Result	679,34	2236,38	1312,56

Midterm financial report ISAGA

Explanation Profit and Loss Account

Liabilities and Equities

	2024	2023	2022
Gross margin			
Revenues			
Membership fee current year	2.400,00	2750,00	2850,00
Membership fee organisational	150,00	300,00	300,00
Membership fee student	0,00	0,00	0,00
Membership fee previous year	0,00	150,00	50,00
Total	2.550,00	3200,00	3100,00
Extraordinary income			
Interest on bank accounts	0,00	189,90	0,00
Total	0,00	189,90	0,00
Total gross margin	2.550,00	3389,90	3100,00

	2024	2023	2022
Operating costs			
Depreciation	0,00	0,00	0,00
Office costs			
Office equipment	0,00	0,00	0,00
Subscriptions & dues	112,48	151,80	169,32
Chamber of Commerce fee	0,00	0,00	0,00
Literature	0,00	0,00	0,00
Computer costs & Software	0,00	0,00	0,00
Webhosting	205,51	78,65	110,11
Insurances	0,00	0,00	0,00
Travel and accommodation	0,00	0,00	0,00
Capital Representation costs	0,00	0,00	0,00
Promotion	0,00	0,00	0,00
Total	317,99	230,45	279,43
Organisation costs			
Conference support	629,20	642,81	484,00
Summer school support	755,92	0,00	750,00
Working groups	0,00	0,00	119,38
Young Professionals	0,00	0,00	0,00
Other expenditures	0,00	0,00	0,00
Total	1.385,12	642,81	1353,38
Miscellaneous costs			
Cash and payment differences	0,00	0,00	-0,02
Non-deductible costs	0,00	0,00	0,00
Bad debtors	0,00	0,00	0,00
Total	0,00	0,00	-0,02
Financial costs			
Banking costs ABN	96,65	203,16	175,85
Paypal costs	70,90	77,10	78,80
Total	167,55	280,26	254,65
Total operating costs	1.870,66	1153,52	1787,44