

FINANCIAL REPORT 2023

June 8th, 2023 Nettie Wester, Treasurer, Member of the Executive Board
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1 SUMMARY

1.1 Period addressed, and guidelines for the compilation of the report

The report 2023 covers the period Jan 1 – Dec 31, 2022. For general information purposes, relevant information of the subsequent year until June 1st 2023 is also included in the report.

1.2 Financial and membership issues:

- In general, ISAGA finances can be considered as stable.
- ISAGA has assets of EUR 25'612.97 (01.06.2023)
- Currently ISAGA has 134 registered members (including 8 honorary members). In 2022 and 2023, 22 members left ISAGA, while 34 new members joined.
- To maintain the membership administration current, membership of those who have not paid dues for the previous three years will be canceled. The deadline is set for December 1, 2023, and they will be notified once more.

1.3 Most important items in the budget

- The Executive Board renews the ConfTool license, which allows conference organizers to manage the financial aspects of a conference. It will be offered free of charge to future Annual Conference and Summer School organizers. As a result, it should make the organizer's job easier while also leading to some standardization.
- The Executive Board advises to keep supporting special interest groups (SIGs) with funds for webhosting and Miro license. Three special interest groups are in operation: the Sustainability SIG, the Game Science SIG, and the Facilitation SIG.
- The budget for summer school organization has been fixed at €750 once again.
- The Executive Board will cover the costs of membership and conference fees for members who are unable to do so.

1.4 Personal note

As ISAGA's treasurer, I thank all members who paid their contribution fees on time. It allows me to continue to enjoy my work for ISAGA.

To all members who have yet to pay: Please keep in mind that receiving payment without having to send a reminder makes my day.

2 FINANCIAL OVERVIEWS

Balance sheet

€ *situation per 01-06-2023*

Assets	2023	2022	2021
Fixed assets			
Material fixed assets	0,00	0,00	0,00
Current assets			
Claims	0,00	0,00	0,00
Liquid Assets			
ABN Bank Account	3.071,04	1.980,69	1.820,02
ABN Savings account	20.004,30	20.000,19	20.000,19
Paypal	2.537,63	1.364,48	212,59
Cash	0,00	0,00	0,00
Total	25.612,97	23.345,36	22.032,80
Total assets	25.612,97	23.345,36	22.032,80

Liabilities and Equities	2023	2022	2021
Equity			
Capital stock	25.612,97	23.345,36	22.032,80
Provision ISAGA2019	0,00	0,00	0,00
Total	25.612,97	23.345,36	22.032,80
Short-term debts	0,00	0,00	0,00
Total liabilities	25.612,97	23.345,36	22.032,80

Explanation of the assets

CLAIMS	2023	2022	2021
Debtors membership fees	0,00	0,00	0,00
Other debtors	0,00	0,00	0,00
	0,00	0,00	0,00

LIQUID ASSETS	2023	2022	2021
ABN Bank Account	3.071,04	1.980,69	1.820,02
ABN Savings account	20.004,30	20.000,19	20.000,19
Paypal	2.537,63	1.364,48	212,59
Cash	0,00	0,00	0,00
	25.612,97	23.345,36	22.032,80

Explanation of liabilities

EQUITY	2023	2022	2021
Capital stock			
Begin financial year	23.345,36	22.032,80	20.670,96
Result	2.267,61	1.312,56	1.361,84
Deposits	0,00	0,00	0,00
Withdrawals	0,00	0,00	0,00
From / to provisions	0,00	0,00	0,00
Date of issue	25.612,97	23.345,36	22.032,80
Provisions			
Provision ISAGA2019	0,00	0,00	0,00
Total Equity	25.612,97	23.345,36	22.032,80

SHORT-TERM DEBTS	2023	2022	2021
Creditors			
Creditors	0,00	0,00	0,00
Creditors - ISAGA2017	0,00	0,00	0,00
Total debts	0,00	0,00	0,00

Profit and Loss Account

situation per 01-06-2023

	<i>financial statement</i>			
	2023	2022	2021	2020
Net revenue				
Revenues	2.575,00	3200,00	2450,00	400,00
Extraordinary income	4,11	0,00	0,00	0,17
Gross margin	2.579,11	3100,00	2450,00	400,17
Operating costs				
Depreciation	0,00	0,00	0,00	0,00
Office costs	151,80	179,43	235,95	7,50
Organisation costs	0,00	1353,38	630,76	520,30
Miscellaneous costs	0,00	-0,02	0,00	0,00
Financial costs	159,70	254,65	221,45	102,85
Total costs	311,50	1787,44	1088,16	630,65
Result	2.267,61	1312,56	1361,84	-230,48

Midterm financial report ISAGA

Explanation Profit and Loss Account

Liabilities and Equities

	2023	2022	2021	2020
Gross margin				
Revenues				
Membership fee current year	2.425,00	2850,00	2200,00	0,00
Membership fee organisational	150,00	300,00	150,00	0,00
Membership fee student	0,00	0,00	0,00	0,00
Membership fee previous year	0,00	50,00	100,00	400,00
Total	2.575,00	3100,00	2450,00	400,00
Extraordinary income				
Interest on bank accounts	4,11	0,00	0,00	0,17
Total	4,11	0,00	0,00	0,17
Total gross margin	2.579,11	3100,00	2450,00	400,17

Operating costs	2023	2022	2021	2020
Depreciation	0,00	0,00	0,00	0,00
Office costs				
Office equipment	0,00	0,00	0,00	0,00
Subscriptions & dues	151,80	169,32	0,00	0,00
Chamber of Commerce fee	0,00	0,00	0,00	7,50
Literature	0,00	0,00	0,00	0,00
Computer costs & Software	0,00	0,00	78,65	0,00
Webhosting	0,00	110,11	157,30	0,00
Insurances	0,00	0,00	0,00	0,00
Travel and accommodation	0,00	0,00	0,00	0,00
Capital Representation costs	0,00	0,00	0,00	0,00
Promotion	0,00	0,00	0,00	0,00
Total	151,80	279,43	235,95	7,50
Organisation costs				
Conference support	0,00	484,00	621,46	520,30
Summer school support	0,00	750,00	0,00	0,00
Working groups	0,00	119,38	0,00	0,00
Young Professionals	0,00	0,00	0,00	0,00
Other expenditures	0,00	0,00	9,30	0,00
Total	0,00	1353,38	630,76	520,30
Miscellaneous costs				
Cash and payment differences	0,00	-0,02	0,00	0,00
Non-deductible costs	0,00	0,00	0,00	0,00
Bad debtors	0,00	0,00	0,00	0,00
Total	0,00	-0,02	0,00	0,00
Financial costs				
Banking costs ABN	84,65	175,85	146,60	96,75
Paypal costs	75,05	78,80	74,85	6,10
Total	159,70	254,65	221,45	102,85
Total operating costs	311,50	1787,44	1088,16	630,65