

## FINANCIAL REPORT 2019

**December 1<sup>st</sup>, 2020** Nettie Wester, Treasurer, Member of the Executive Board  
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### 1 SUMMARY

#### 1.1 Period addressed, and guidelines for the compilation of the report

The report 2019 covers the period Jan 1 – Dec 31, 2019. For general information purposes, relevant information of the first 10 months of the subsequent year is also included in the report.

#### 1.2 Financial and membership issues:

- In general, ISAGA finances can be considered as stable.
- ISAGA has assets of EUR 20'670.96 (11.11.2020)
- Webhosting EUR 196
- Conference tool EUR 465.85
- Currently ISAGA has 118 registered members (including 9 honorary members).
- For 2020 the EB decided to charge no contribution for ISAGA membership, due to the cancellation of the yearly conference and summer school.

#### 1.3 Most important items in the budget 2019

- The contribution to the anniversary conference in 2019 was already booked in 2017, as the planning and expenses already started then.
- The Executive Board continues the licence of ConfTool, the software that allows conference organizers to manage the financial part of a conference. It will be provided for free to future organizers of the Annual Conference, and the Summer School. In this way, it should ease the organizer's work and at the same time lead to some standardization.
- The Executive board suggested continuing the incentive for "Working Groups Kick Off" (with EUR 3000, see budget). We do not give up the hope for good proposals, to be submitted to the Executive Board.

## Balance sheet

€ *situation per November 13, 2020*

<b>Assets</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Fixed assets</b>			
Material fixed assets	0,00	0	0
<b>Current assets</b>			
Claims	0,00	0	0
<b>Liquid Assets</b>			
ABN Bank Account	358,89	20.683	789
ABN Savings account	20.000,17	0	15.733
Paypal	311,90	218	2.297
Cash	0,00	0	50
<b>Total</b>	<b>20.670,96</b>	<b>20.901</b>	<b>18.869</b>
<b>Total assets</b>	<b>20.670,96</b>	<b>20.901</b>	<b>18.869</b>

<b>Liabilities and Equities</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Equity</b>			
Capital stock	20.670,97	20.901	18.869
Provision ISAGA2019	0,00	0	0
<b>Total</b>	<b>20.670,97</b>	<b>20.901</b>	<b>18.869</b>
<b>Short-term debts</b>	<b>0,00</b>	<b>0</b>	<b>0</b>
<b>Total liabilities</b>	<b>20.670,97</b>	<b>20.901</b>	<b>18.869</b>

**Explanation of the assets**

<b>CLAIMS</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
Debtors membership fees	0,00	0	0
Other debtors	0,00	0	0
	<b>0,00</b>	<b>0</b>	<b>0</b>

<b>LIQUID ASSETS</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
ABN Bank Account	358,89	20.683	789
ABN Savings account	20.000,17	0	15.733
Paypal	311,90	218	2.297
Cash	0,00	0	50
	<b>20.670,96</b>	<b>20.901</b>	<b>18.869</b>

**Explanation of liabilities**

<b>EQUITY</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Capital stock</b>			
Begin financial year	<b>20.901,45</b>	<b>18.869</b>	<b>17.813</b>
Result	-230,48	2.032	56
Deposits	0,00	0	0
Withdrawals	0,00	0	0
From / to provisions	0,00	0	1.000
Date of issue	<b>20.670,97</b>	<b>20.901</b>	<b>18.869</b>
<b>Provisions</b>			
Provision ISAGA2019	<b>0,00</b>	<b>0</b>	<b>0</b>
<b>Total Equity</b>	<b>20.670,97</b>	<b>20.901</b>	<b>18.869</b>

<b>SHORT-TERM DEBTS</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Creditors</b>			
Creditors	0,00	0	0
Creditors - ISAGA2017	0,00	0	0
<b>Total debts</b>	<b>0,00</b>	<b>0</b>	<b>0</b>

## Profit and Loss Account

situation per November 13, 2020

	financial statement		
	2020	2019	2018
<b>Net revenue</b>			
Revenues	400,00	2891	3450
Extraordinary income	0,17	0	0
<b>Gross margin</b>	<b>400,17</b>	<b>2891</b>	<b>3450</b>
<b>Operating costs</b>			
Depreciation	0,00	0	0
Office costs	7,50	196	265
Organisation costs	520,30	466	2897
Miscellaneous costs	0,00	50	0
Financial costs	102,85	193	232
<b>Total costs</b>	<b>630,65</b>	<b>905</b>	<b>3394</b>
<b>Result</b>	<b>-230,48</b>	<b>1986</b>	<b>56</b>

### Explanation Profit and Loss Account

Liabilities and Equities

	2020	2019	2018
<b>Gross margin</b>			
<b>Revenues</b>			
Membership fee current year	0,00	2841	3350
Membership fee organisational	0,00	0	0
Membership fee student	0,00	0	0
Membership fee previous year	400,00	50	100
<b>Total</b>	<b>400,00</b>	<b>2891</b>	<b>3450</b>
<b>Extraordinary incomes</b>			
Interest on bank accounts	0,17	0	0
<b>Total</b>	<b>0,17</b>	<b>0</b>	<b>0</b>
<b>Total gross margin</b>	<b>400,17</b>	<b>2891</b>	<b>3450</b>

<b>Operating costs</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Depreciation</b>	0,00	0	0
<b>Office costs</b>			
Office equipment	0,00	0	0
Subscriptions & dues	0,00	0	0
Chamber of Commerce fee	7,50	0	0
Literature	0,00	0	0
Computer costs & Software	0,00	0	0
Webhosting	0,00	196	265
Insurances	0,00	0	0
Travel and accommodation	0,00	0	0
Capital stock			
Representation costs	0,00	0	0
Promotion	0,00	0	0
<b>Total</b>	<b>7,50</b>	<b>196</b>	<b>265</b>
<b>Organisation costs</b>			
Conference support	520,30	466	2000
Summer school support	0,00	0	304
Working groups	0,00	0	0
Young Professionals	0,00	0	0
Other expenditures	0,00	0	593
<b>Total</b>	<b>520,30</b>	<b>466</b>	<b>2897</b>
<b>Miscellaneous costs</b>			
Cash and payment differences	0,00	50	0
Non-deductible costs	0,00	0	0
Bad debtors	0,00	0	0
<b>Total</b>	<b>0,00</b>	<b>50</b>	<b>0</b>
<b>Financial costs</b>			
Banking costs	96,75	117	144
Paypal costs	6,10	76	88
<b>Total</b>	<b>102,85</b>	<b>193</b>	<b>232</b>
<b>Total operating costs</b>	<b>630,65</b>	<b>905</b>	<b>3394</b>